

MINUTES OF MEETING  
FOUNDERS RIDGE COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Founders Ridge Community Development District was held Monday, July 29, 2019 at 11:00 a.m. in the Minneola City Hall, 800 N. U.S. Highway 27, Minneola, Florida.

Present and constituting a quorum were:

Daniel Robison	Chairman
Kimball Woodbury	Vice Chairperson
Deborah Mills	Assistant Secretary
Daniel Williams	Assistant Secretary

Also present were:

George Flint	District Manager
Tucker Mackie	District Counsel by telephone

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the April 29, 2019 Meeting**

On MOTION by Mr. Robison seconded by Mr. Woodbury with all in favor the minutes of the April 29, 2019 meeting were approved, as presented.
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**FOURTH ORDER OF BUSINESS**

**Public Hearing to Consider Adoption of Resolution 2019-04 Adopting the Fiscal Year 2020 Budget and Relating to the Annual Appropriations**

Mr. Flint stated next is the public hearing to consider adoption of the 2020 budget.

On MOTION by Mr. Woodbury seconded by Mr. Robison with all in favor the public hearing was opened.

Mr. Flint stated for the record there are no members of the public here to provide comment or testimony to the Board so we will bring it back to the Board for discussion and consideration of Resolution 2019-04.

The Board previously approved a proposed budget and set today as the date, place and time of the public hearing for its final adoption. The budget is attached to the resolution as Exhibit A, it is contemplated that it would be funded through a developer funding agreement, which will be considered next on the agenda. The proposed budget is identical for 2020 as it was for 2019. The arrangement would be that through the funding agreement the developer would be responsible for the actual expenses so if they are not incurred, they would not be due.

On MOTION by Ms. Mills seconded by Mr. Woodbury with all in favor Resolution 2019-04 Adopting the Fiscal Year 2020 Budget and Relating to the Annual Appropriations, was approved.

On MOTION by Mr. Robison seconded by Mr. Woodbury with all in favor the public hearing was closed.

**FIFTH ORDER OF BUSINESS**

**Consideration of Fiscal Year 2019/2020 Budget Funding Agreement**

Mr. Flint stated the funding agreement is between the District and Founders Ridge Development, LLC and Founders Ridge Development II, LLC. Attached to the funding agreement is the budget that was just adopted and a legal description of the property subject to the funding agreement. This is the same form agreement the District has entered into previously.

On MOTION by Mr. Woodbury seconded by Ms. Mills with all in favor the Fiscal Year 2020 Budget Funding Agreement between the District and Founders Ridge Development, LLC and Founders Ridge Development II, LLC was approved.

**SIXTH ORDER OF BUSINESS**

**Discussion of Board Member Compensation**

Mr. Flint stated at the last meeting the Board had asked that this item be put on the agenda for discussion purposes. We were talking about the funding of the ADA compliance for

the website and the insurance and the issue with Board funding came up and it was requested that it be on this agenda. I don't know if there is any discussion from the Board at this point. Based on a discussion at the last meeting we did submit a funding request for the prorated insurance and for the VGlobalTech cost, and the funding request hasn't been funded. At this point we still have that issue hanging out there for insurance and ADA compliance.

Ms. Mills stated I did have a word with the owner's representative and as soon as funding is available that will be funded.

Mr. Flint stated depending on the timing of that we probably should talk just because that is a prorated number and a new premium will be due October 1; the policy runs with the fiscal year. It is one annual payment made at the beginning of the fiscal year. The amount in the funding request was to carry us through September 30<sup>th</sup>. To cover next year that would be separate and this number was the number as of May 15<sup>th</sup>; the number has changed at this point.

Ms. Mills stated I propose we put it on the next agenda for further discussion to see if it has been funded.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

There being none, the next item followed.

**B. Engineer**

There being none, the next item followed.

**C. Manager**

**1. Balance Sheet and Income Statement**

A copy of the balance sheet and income statement were included in the agenda package.

**2. Ratification of FY19 Funding Requests 8-9**

Ms. Mills stated I don't mind waiving my supervisor fees.

Mr. Woodbury stated I never really thought about it.

Ms. Mackie joined the meeting at this time.

On MOTION by Mr. Robison seconded by Mr. Woodbury with all in favor Fiscal Year 2019 funding requests 8 – 9 were ratified.

**3. Approval of Fiscal Year 2020 Meeting Schedule**

Mr. Flint stated in the past you have adopted a notice saying you will meet on an as needed basis.

On MOTION by Ms. Mills seconded by Mr. Woodbury with all in favor the notice indicating that the Board will meet on an as needed basis in Fiscal Year 2020 was approved.

**4. Statement of Financial Interests Filing Reminder**

Mr. Flint stated this is a reminder the Form 1 Statement of Financial Interests was due July 1 and it looks like Kim and Dan may not have filed. It will get to a point where you will start getting fined \$25 a day so you want to get that filed.

**EIGHTH ORDER OF BUSINESS**

**Supervisors' Requests**

There not being any,

On MOTION by Mr. Woodbury seconded by Ms. Mills with all in favor the meeting adjourned at 11:14 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman