

MINUTES OF MEETING
FOUNDERS RIDGE
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Founders Ridge Community Development District was held Tuesday, May 23, 2023 at 11:00 a.m. in the Minneola City Hall, 800 N. U.S. Highway 27, Minneola, Florida.

Present and constituting a quorum were:

Aaron Blake	Chairman
Joe Zagame	Vice Chairman
Darby Shields	Secretary

Also present were:

George Flint	District Manager
Tucker Mackie <i>by phone</i>	District Counsel
Robert Zebro	Developer's Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Organizational Matters

Mr. Flint stated you did have a Landowner election last November and there were three seats up for election. Only one person was elected, the other two seats remain vacant. Ms. Shields was elected to one of the seats for a four-year term and before the meeting I did administer the Oath of Office to Ms. Shields.

A. Administration of Oaths of Office to Newly Elected Board Members

The Oath was administered prior to the beginning of the meeting.

B. Consideration of Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election

Mr. Flint stated Resolution 2023-01 certifies the results of the Landowners' meeting. Ms. Shields was elected to a four-year term of office with 240 votes.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor Resolution 2023-01 Canvassing and Certifying the Results of the Landowners' Election was approved.

C. Consideration of Resolution 2023-02 Electing Officers

Mr. Flint stated after each election the Board is required to elect officers and Resolution 2023-02 is in the agenda. We can handle each seat individually or a Board Member can make a motion to elect a slate of officers.

Currently Aaron is Chair, Joe is Vice Chair, Darby is Secretary, Jill Burns in my office is Treasurer, I am an Assistant Secretary, Jason Showe is an Assistant Secretary and Katie Costa is an Assistant Treasurer.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor Resolution 2023-02 was approved, reflecting the same slate of officers.

FOURTH ORDER OF BUSINESS

Approval of the Minutes of the August 30, 2022 Board of Supervisors Meeting and Acceptance of the November 29, 2022 Landowners' Meeting Minutes

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the minutes of the August 30, 2022 meeting were approved as amended, and the November 29, 2022 Landowners' meeting minutes were accepted.

FIFTH ORDER OF BUSINESS

Ratification of Audit Engagement Letter with Grau & Associates

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the engagement letter with Grau & Associates to perform the Fiscal Year 2022 Audit in an amount not to exceed \$3,100 was ratified.

SIXTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2022 Audit

Mr. Flint stated next is the Fiscal Year 2022 audit report. On page 50 of the PDF you can see the current year finding and recommendation. It is the same as the prior year. There is a deficit in the general fund that will end up going away once the settlement is fully paid but right now we are carrying a liability associated with the full amount. The final payment is due in July

and once that is paid then the remaining part of the amount that was outstanding will be written off so that comment should go away in the next audit. The audit is filed with the state and if there are any findings or recommendations, they are reviewed by the Auditor General’s office and the Governor’s office. We typically will get a letter asking if we really have a financial emergency and is there any state assistance necessary and our response is that we don’t need state assistance. This comment was not a surprise, it has been there, but it will go away.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the Fiscal Year 2022 audit report was accepted, and staff was authorized to transmit the final report to the State of Florida.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2023-03 Approving the Fiscal Year 2024 Budget and Setting a Public Hearing

Mr. Flint stated Resolution 2023-03 approves the proposed Fiscal Year 2024 budget, which is attached as exhibit A and it sets the public hearing of August 22, 2023, at 11:00 a.m. in this location. The proposed budget, which is attached is not binding on the Board, it can be modified between now and at the public hearing. We basically kept it the same, the only item that has changed is the insurance and we included an increase for that based on feedback from the insurer that our premium may increase. Everything else remains the same and it contemplates that we will continue to operate under a developer funding agreement so the developer will only have to pay the actual costs, not necessarily the entire budget.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor Resolution 2023-03 approving the Fiscal Year 2024 budget and setting August 22, 2023, as the public hearing for adoption was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Mackie stated I want to make the Board aware of one piece of legislation that did pass in the most recent legislative session, and it relates to obligations of District Board of Supervisors. Beginning January 1, 2024 Board Supervisors as public officers of the State of Florida are going to be required to undertake four hours of ethics training on an annual basis. Previously, public officers except independent special district Supervisors were to fulfill this obligation but the exemption would no longer apply. However, given that it has been a

requirement of other public officers there are opportunities that Supervisors can fulfill this online virtually and possibly at your leisure. You are going to receive additional correspondence from our office regarding that obligation and ways in which you can fulfill that requirement on an annual basis.

Mr. Blake stated all three of us are real estate brokers. Would our ethics continuing education credits for the brokers class count towards that? It is way more than four hours.

Ms. Mackie stated I don't know that it would necessarily apply given that it is ethics particular to your office as a Supervisor in terms of Florida Sunshine Law, etc., but it may, so I will look into that.

B. Engineer

There being none, the next item followed.

C. Manager

i. Balance Sheet and Income Statement

A copy of the financials was included in the agenda package.

ii. Ratification of FY22 Funding Requests 9 & 10

iii. Ratification of FY23 Funding Requests 1-7

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor FY22 funding requests 9 & 10 and FY23 funding requests 1-7 were ratified.

iv. Presentation of Number of Registered Voters – 0

A copy of the letter from the Supervisor of Elections indicating that there are no registered voters residing within the District was included in the agenda package.

NINTH ORDER OF BUSINESS

Supervisors' Requests

There being no comments, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the meeting adjourned at 11:19 a.m.



Secretary/Assistant Secretary



Chairman/Vice Chairman