

MINUTES OF MEETING  
FOUNDERS RIDGE  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Founders Ridge Community Development District was held Tuesday, August 22, 2023 at 11:00 a.m. in the Minneola City Hall, 800 N. U.S. Highway 27, Minneola, Florida.

Present and constituting a quorum were:

Aaron Blake	Chairman
Joe Zagame	Vice Chairman
Darby Shields	Secretary

Also present were:

George Flint	District Manager
Tucker Mackie	District Counsel <i>by telephone</i>

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Approval of the Minutes of the May 23, 2023 Meeting**

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the minutes of the May 23, 2023 meeting were approved as presented.

**FOURTH ORDER OF BUSINESS**

**Public Hearing**

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the public hearing was opened.

- A. Consideration of Resolution 2023-04 Adopting the Fiscal Year 2024 Budget and Relating to the Annual Appropriations**

Mr. Flint stated the Board at your May meeting you approved a proposed budget and set today as the public hearing for its final consideration and there are noticing requirements that we have complied with, sending it to the City of Minneola and Lake County, placing it on our website and there were legal notices that had to be run. That has all been done.

You have Resolution 2023-04 adopting the budget in your agenda package. Attached to the resolution is the proposed budget and you can see that it's pretty much identical to the prior year, the only change is that insurance has gone up slightly and that is the liability insurance policy. All the other line items remain the same. The budget has gone up by \$600.

There are no members of the public present to provide comment or testimony.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor Resolution 2023-04 Adopting the Fiscal Year 2024 Budget and Relating to the Annual Appropriations was approved.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the public hearing was closed.

#### **FIFTH ORDER OF BUSINESS**

#### **Consideration of Fiscal Year 2023/2024 Developer Funding Agreement**

Mr. Flint stated in lieu of the District imposing assessments to fund the budget you just adopted you have a developer funding agreement and this is the same form of agreement that you have seen in prior years and is between the CDD and Founders Ridge Development LLC and Founders Ridge Development II LLC. We changed the Fiscal Year and attached the new budget.

Ms. Mackie stated that is correct.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the Fiscal Year 2024 funding agreement between the CDD, Founders Ridge Development, LLC and Founders Ridge Development II, LLC was approved.

#### **SIXTH ORDER OF BUSINESS**

#### **Discussion of Satisfaction of Terms of Settlement Agreement and Ratification of Notice of Release of Lien for Fiscal Year 2013-2019 Budgets**

Mr. Flint stated next is discussion of satisfaction of terms of the settlement agreement and ratification of notice of release of lien for fiscal years 2013- 2019 budgets.

Ms. Mackie stated we just wanted to put this in the agenda for purposes of making the Board aware that the previous settlement agreement that provided for the funding of past due amounts related to prior Fiscal Years has been satisfied in full and as a result the District recorded the notice of lien release that you see in your agenda package evidencing that fact. This has already been provided to the funding source as well.

Mr. Flint stated we just basically wanted to get it into the record. It has already been recorded.

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the satisfaction of terms of settlement agreement and ratification of notice of release of lien for Fiscal Years 2013-2019 was accepted.

## **SEVENTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. Attorney**

Ms. Mackie stated at the last Board meeting we reported on one piece of legislation regarding the requirement that Board members of community development districts perform certain ethics training beginning January 1, 2024. We will have additional information circulated to Board members, but it does appear that there are free resources available online and at your option so that you can attend those sessions at your convenience. We will provide additional information and links to those sources as well.

#### **B. Manager**

##### **i. Balance Sheet and Income Statement**

A copy of the financials was included in the agenda package. There was no Board action required.

##### **ii. Ratification of Funding Requests 8-10**

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor funding requests 8-10 were ratified.

##### **iii. Approval of Fiscal Year 2024 Meeting Schedule**

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the notice indicating that the Board will meet on an as needed basis for Fiscal Year 2024 was approved.

**EIGHTH ORDER OF BUSINESS**

**Supervisors' Requests**

There being no comments, the next item followed.

**NINTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Blake seconded by Ms. Shields with all in favor the meeting adjourned at 11:10 a.m.
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Secretary/Assistant Secretary



Chairman/Vice Chairman